



PROFESSIONAL REFERRAL NETWORK

REFERRAL ASSOCIATE AGREEMENT

_____, hereafter referred to as “Referral Associate”

(Print name above)

(Broker Associate) and Professional Referral Network, Inc., (the Broker)

This agreement is entered into on ___ day of _____, 20__ shall be effective until cancelled via written notice by either party and shall be for the mutual benefit of the parties.

1. Referral Associate understands that there is a non-refundable* annual fee of \$100 for Professional Referral Network, Inc. to sponsor and hold their license. The invoice for this fee will be emailed or mailed the first week of January and will be due no later than Jan 30th each year.

2. Referral Associate shall comply with all laws, rules and regulations, including the real estate licensing laws of the state of Illinois and those of any other governing agencies.

3. Referral Associate is only authorized to refer potential Buyers, Sellers, Lessor’s and Lessee’s to Professional Referral Network, Inc. and is specifically prohibited from engaging in any other real estate activity, including, but not limited to; listing, selling, buying, auctioning, leasing, renting, conducting open houses, or negotiating real estate contracts on behalf of others.

4. Referral Associate further understands that they are an independent contractor and as such are responsible for their own taxes, and are to bear the total cost of any and all expenses incurred directly or indirectly as a result of this agreement.

5. Referral Associate agrees that they are responsible for any and all costs, expenses, and attorney fees incurred as a result of associate’s breach of this agreement or wrongful actions and shall hold Professional Referral Network, Inc. and its principles harmless and indemnified for same.

6. Referral Associate understands that Professional Referral Network, Inc. will place all referrals to real estate agencies. If a Referral Associate specifically requests a particular real estate agency and/or sales associate, Professional Referral Network, Inc. will make every effort to fulfill the request however final placement of the referral is at the sole discretion of Professional Referral Network, Inc.

7. Professional Referral Network, Inc. will charge the broker receiving the referral a 30% referral fee on either the listing or selling side of closed transactions. The Referral Associate will be entitled to 50% of all referral fees collected by Professional Referral Network, Inc., on referrals placed by the Referral Associate and acknowledged in writing by Professional Referral Network, Inc.

*Professional Referral Network, Inc. will refund ½ of annual fee paid by the Referral Associate for each referral fee collected up to a maximum of \$100 per year.

8. Referral Associate may purchase and utilize specific marketing materials through Professional Referral Network, Inc., in order to maximize their potential for referrals. Referral Associate Agent agrees to use their best efforts to maximize usage of the Professional Referral Network, Inc. services.

Understood and Agreed this _____ day of _____, 20____:

Broker Associate (Signature)

Address: _____

City, State, Zip Code

Home Phone: _____

Work (or Cell) Phone: _____

Professional Referral Network, Inc.

By: Margaret Strode

Managing Broker of Record